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THE GLOBAL STIMULUS PLAN

"European economics stimuli should boost global markets collectively" was the attention grabbing headline I read back on July 21 2020 I rethink this sentiment as I and the world are living out the dynamics of the Coronavirus and accepting that it is no more than a mutation of the SARS epidemic of China from the early 2000's

It is August 2020 and the world is shuffling through the global impact of COVID-19 which has managed to 'shut down' transportation staved economic prosperity damaged the effects of preventive 'healthcare' measures forced most agency's organizations and readied employer & employees to work from home These four zones of exploration befall the short list of dynamic changes which had to be made to sustain what 'bit' of real life functions we were able to salvage as survival mode set in over the past five months within the US This sense of financial loss hence economic strain attributed directly to the Coronavirus brought about Congressional historical government 'relief' stimulus package under the CARES Act as aid for this country which has been replicated in most countries financially capable

So what are 'stimulus funds'? Webster defines 'stimuli' as a thing which evokes a specific functional reaction in an organ or tissue To most of us however it is the 'financial contribution of our governments to help it's citizenry manage their individual debts and invigorate our floundering economy's' I was proud of my own sense in interpreting this influx of funding and understanding I had a responsibility in using any financial gains during this time of turndown wisely I too watched the full gamut of news cast and shows designated to comfort and aid the masses into believing these strategies would save our communities and make life more tolerable through implementing proper coping skills to survive the constrictive environments we were living in The stay-in-place order would burden those emotional and stressed from struggling to mend broken finances as it up-hevel their sanctity and ruffle the insecurities of maintaining our homes throughout this crisis

I then saw news programs that enabled others to share their constant gripes of being wounded no matter the stimulus funding and exceptions applied

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to generate some level of stability and comfort to those in worse financial situations then others This was inclusive of those who owned businesses functioned as self-employed or others with special dynamics contributing to their furthermore impending losses Yet despite the people sectioned in these categories with the stimulus funds I thought how much better a wealth of them were financially as they endured the 'let downs' this Coronavirus had brung upon us The first months of it's onset had even given some us the once in a lifetime chance to spend time hours and days which would have otherwise escaped us to 'rest' mend fences meet our families again and simply bond with our living spaces



Our responsibility

As our governments have provided proven economic wisdom to reinvigorate the economy in attempt to avoid any sense of a recession which has clearly not been experienced beyond the 1930's depression to the tune of billions as this lockdown has equated to global financial turmoil

We also have along with the great liberties in banking our countries offer delved into full use of mortgages credit cards and other alternative financial resources Some have care-asmatically avoided high interest rates and large sums of debt Others have lived much more freely not giving credence to their current level of expenses and then there are those confined to loans and personal or business expenditures for which they have no means of control For instance healthcare debts This generates a sense of financial insecurity that we've been warned of for decades as consultants have engaged in the business of being 'money smart' and investment wise This is a wisdom our individual sense countered as temptation and in obligation as it was then cast off somewhere into oblivion

So the questions becomes exactly how effective the 'stimulus' aid has been wading through the waters of a diversified population which will forever house this inconsistent dynamic body of people and their independent choices?

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Smart Money Moves

Accountability for taking care of some 'real relative' aspect of living was the prognosis for providing the stimulus funds which inturn spurn varied markets connected to consumer needs such as banking durable and non-durable goods sales and savings

The smartest ways to use your stimulus check is a basket full of random choices It depends on how well each individual handled their 'pre COVID-19' finances as much as the desired interest areas of potential improvement Common to accessing excess cash is the ability to pay down debt and or save all or portions for the future As anticipated the bulk use for the funds were to current debts especially those with high interest rates Some found the opportunity to move forward with home improvements of some kind finding new appliance purchases structural changes or updating back yards a good path to take The need to save for retirement or emergencies proved most valuable to others as much as giving it away to some charitable cause Those whom had the ability to 'refinance' loans and mortgages utilized the checks to pay for closing cost Though the inspiration to make 'good' use of this government gift remained with all citing there were few according to consumer data who chose to buy goods such as cars

The larger loans grants and cash access for businesses were a chance to enable owners to afford expenses while maintaining employees who where limited or laid off as a result of this pandemic It was intended to salvage a damaged economic system and retain labour statistics status

Stimulus Fund Delays

This whole process hasn't been without systemic problems Frustrations with the stimulus payout have ranged from taxpayer 2020 IRS status to the more technical matter of lacking relative bank account information on file The first round caught most of us off guard and ill prepared for the many issues of delay in receiving the funds With the onset of a second round of 'Stimulus' funding many citizens in need have hopefully contacted the online IRS system to check

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for their payment sent in their tax forms with their address for 2020 or sent in updated banking direct deposit account data through your tax filing outlet or independently

The available data through our governments systematic conditions enabled early and quick access to the payout for the first time as it was also a 'first' for lawmakers Now having gone through the elongated process of decision making on behalf of the populace the House found itself in the midst of negotiating a second agenda for stimulus financial aide This is more intense than the first grand stand having sight of flaws balancing needs recognition of variance of our citizenry and a host of other facets of people intended to be made 'well' through receivership of these funds has kept us at bay for months We can only hope that our lawmakers our representatives can come to an agreeable draft and final vote of approval soon

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